

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re:

EASTERN LIVESTOCK CO., LLC,

Debtor.

Case Number: 10-93904-BHL-11

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending:

6/30/2015

Confirmation Date:

12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$97,065.79	\$1,500.00	\$0.00	\$98,565.79
Cash Disbursements, including plan payments	-\$27,039.34	-\$6,914.73	-\$6,007.93	-\$39,962.00
Total	\$70,026.45	-\$5,414.73	-\$6,007.93	\$58,603.79

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$27,039.34	\$6,914.73	\$6,007.93	\$39,962.00
Secured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$27,039.34	\$6,914.73	\$6,007.93	\$39,962.00

1. Have Quarterly U.S. Trustee Fees been paid?

Yes

No

If no, please explain.

2. Have all payments been made as set forth in the plan?

Yes

No

If no, please explain.

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?

Yes

No

If no, please explain.

***Transfers will not be complete until the Trustee resolves all
adversary proceedings and finalizes the allowed amount of claims***

4. Have any distributions been made to stockholders of the debtor?
If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?
If no, please explain.

☒ Yes

No

6. Have all claims been resolved?
If no, please explain.

Yes

☒ No

Certain claims are subject to disallowance in adversary proceedings.

7. When will the application for final decree be filed?
***Once the estate has been fully administered, which will occur no
sooner than December 2015.***

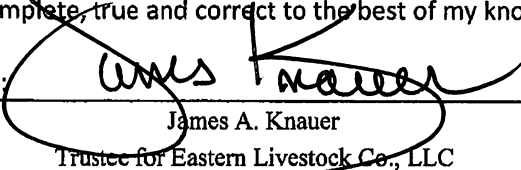
8. Is this a final report?
If yes, complete the next page.

Yes

☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By:


James A. Knauer

Trustee for Eastern Livestock Co., LLC

Dated:

8/3/15

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04/12/13**ELC Operating
Receipts**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11	
Attachment to: Post Confirmation Quarterly Report				
Name of Bank			JP Morgan Chase Bank NA	
Account Number			922019401	
Purpose of Account			Operating Account	
Type of Account			Checking Account	
Date of			Purpose or	
Transaction	Payer	Description	Amount	
04/15/2015	Friona & Gene Shipman	Settlement	\$ 77,065.79	
04/28/2015	Gibson Farms	Settlement	\$ 20,000.00	
Total 4/01/2015-4/30/2015				\$ 97,065.79
05/27/2015	Gilbert	Settlement	\$ 1,500.00	
Total 05/01/15-05/31/15				\$ 1,500.00
Total 6/01/15-6/30/15				\$ -
Total for report				\$ 98,565.79

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04/12/13ELC Operating
Disbursements

EASTERN LIVESTOCK CO., LLC,				Case Number: 10-93904-BHL-11		
Attachment to: Post Confirmation Quarterly Report						
	Name of Bank			JP Morgan Chase Bank NA		
	Account Number			922019401		
	Purpose of Account			Operating Account		
	Type of Account			Checking Account		
Check	Date of			Purpose or		
Number	Transaction	Payee		Description	Amount	
1979	04/01/2015	Katz, Sapper, & Miller		Tax Return Preparation	-8,560.00	
1978	04/04/2015	Donald B. Fogle CPA		Accounting Fees	-1,430.00	
1977	04/04/2015	ISU Insurance Services - Mayfield Agent		Insurance	-5,000.00	
1980	04/06/2015	The Data Vault		Storage	-290.05	
Fees	04/10/2015	ADP		Payroll	-169.18	
Wire	04/13/2015	ADP		Payroll	-2,116.93	
1981	04/15/2015	Regus		Rent	-2,032.18	
1982	04/22/2015	United States Trustee		Trustee Fees	-3,250.00	
Fees	04/24/2015	ADP		Payroll	-218.37	
Wire	04/27/2015	ADP		Payroll	-2,203.59	
1984	04/27/2015	Advanced Court Reporting		Professional Fees	-1,112.88	
1983	04/27/2015	Advanced Court Reporting		Professional Fees	-656.16	
		Total 4/01/2015-4/30/2015				\$ (27,039.34)
Check	Date of			Purpose or		
Number	Transaction	Payee		Description	Amount	
1985	05/01/2015	PARC		Parking	-75.00	
1987	05/05/2015	The Data Vault		Storage	-535.53	
Fees	05/08/2015	ADP		Payroll	-220.78	
Wire	05/11/2015	ADP		Payroll	-940.86	
1990	05/12/2015	Viewtrack Technologies, Inc.		Computer Services	-425.60	
1991	05/14/2015	Advanced Court Reporting		Professional Fees	-1,453.59	
1989	05/19/2015	Donald B. Fogle CPA		Accounting Services	-1,980.00	
Fees	05/22/2015	ADP		Payroll	-208.37	
1992	05/26/2015	Beth Royalty		Payroll	-1,075.00	
		Total 5/01/2015-5/31/2015				\$ (6,914.73)
Check	Date of			Purpose or		
Number	Transaction	Payee		Description	Amount	
1993	06/01/2015	BMC Group, Inc.		Claims Agent	-1,504.81	
1994	06/02/2015	Regus		Rent	-2,030.40	
1997	06/09/2015	The Data Vault		Storage	-316.94	
1998	06/09/2015	ADP		Payroll	-102.80	

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ELC Operating Disbursements

	Fees	06/19/2015	ADP	Payroll		-29.19	
	1999	06/22/2015	Regus	Rent		-2,023.79	
			Total 6/01/2015-6/30/2015				\$ (6,007.93)
			Total for report				\$ (39,962.00)

<u>Bank Reconciliation</u>		JP Morgan Chase Bank NA			
<u>Operating Account</u>		922019401			
Balance per Bank	\$ 993,593.24	\$ 987,753.51	\$ 980,670.58		
Deposits in Transit	\$ -	\$ -	\$ -		
Outstanding Checks					
	1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)		
	1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)		
	1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)		
	1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)		
		1992 \$ (1,075.00)			
Month End Balance	\$ 993,157.03	\$ 986,242.30	\$ 980,234.37		
Balance per Books	\$ 993,157.03	\$ 986,242.30	\$ 980,234.37		
Difference	\$ -	\$ -	\$ -		

ELC

**Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations**

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Escrow Account</u>			
	JP Morgan Chase Bank N.A. 922019419		
CASH (Beginning of Period)	\$ 471,379.74	\$ 471,379.74	\$ 472,879.74
Income or Receipts during the period	\$ -	\$ -	\$ -
Transfer to/from Operating Account	\$ -	\$ 1,500.00	
Disbursements	\$ -	\$ -	\$ -
CASH (End of Period)	<u>\$ 471,379.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>

<u>Bank Reconciliation</u>			
<u>Escrow Account</u>			
	JP Morgan Chase Bank N.A. 922019419		
Balance per Bank	\$ 471,379.74	\$ 472,879.74	\$ 472,879.74
Deposits in Transit	\$ -	\$ -	
Month end Balance	<u>\$ 471,379.74</u>	<u>\$ 472,879.74</u>	<u>\$ 472,879.74</u>
Balance per Books	\$ 471,379.74	\$ 472,879.74	\$ 472,879.74
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>